In the textbook economic model, consumers always purchase the product that fits them the best. However, many markets have features that prevent consumers from obtaining their best match. This thesis uses recent changes to the Dutch mortgage market to gain a better understanding of such frictional markets. By doing so, it contributes to a wider academic literature that aims to understand the effects of such frictions and what policy makers can do about them.

Jurre Thiel holds a BSc in Econometrics and Operations Research from the University of Amsterdam, an MSc with Distinction in Econometrics and Mathematical Economics from the London School of Economics and an MPhil in Economics from the Tinbergen Institute. He wrote his PhD dissertation at the Department of Economics at the Vrije Universiteit Amsterdam. He currently works as an assistant professor at the Department of Economics at Copenhagen Business School.